



Press release

AI-based recruitment platform traicie closes €850,000 joint funding round with Belfius and PMV

Gent, Belgium, August 27, 2020 – traicie, an innovative company specializing in automated soft skills screening for HR applications, today announced it will receive a combined investment of €850,000 from its founders Jochen Roef and Claude Chielens, together with the Flemish investment company PMV, and Belfius, a bank insurer with a sound local footing. The investment will allow traicie to ramp up its commercialization and develop new features.

traicie is an AI-based platform that can optimize HR processes, from defining the job profile and writing effective job descriptions, to the automated detection of candidates' soft and hard skills, suggesting the best matches, and more. It is well placed to become a companion to all modern recruiters, making the recruitment process faster and more efficient.

Filip Lacquet, group manager corporate finance at PMV commented, "Flanders supports many world-leading academic spinoffs and entrepreneurs who are dedicated to developing their innovative ideas. You only have to look at the recent Flemish biotechnology success stories to understand how important it is to support pioneering technologies and visionary entrepreneurs. But that road can be hard, which is why PMV strongly believes that traicie, who has already developed its AI concept into a market-ready solution, deserves our full support going forward. AI will doubtless soon become a crucial part of many business processes, and traicie's applications in HR look set to revolutionize recruitment by revealing candidates' soft skills and much more."

Jochen Roef, CEO of traicie stated: "The trust and support of two such large players in the Belgian finance industry will allow us to further develop our platform rapidly and roll out the next phase of our company's commercial expansion. This funding means that, by the end of 2020, we will have developed automatic screening for competences, or hard skills, that have been developed in previous jobs, identifying those that need to be upskilled or reskilled. As an innovative company, we gain a great deal of satisfaction from helping others, so we are thrilled to have this opportunity to expand our AI solutions and offer them to more and more HR professionals."

End of press release.

For more information, contact:

Jochen Roef, CEO, traicie BV
press@traicie.com

**About traicie:**

traicie is an AI-based algorithm that analyzes job applicants' soft skills from their word choice in CVs, LinkedIn profiles and motivational letters. traicie performs an initial screen of job applicants, providing an objective shortlist of only the most suitable candidates based on a predetermined profile. To find out more, please visit traicie.com.

About PMV:

PMV is a do and dare company that shapes the economic future of Flanders. PMV finances promising companies from the very start to growth and internationalization. PMV offers tailor-made financial solutions for every entrepreneur with a solid business plan and a strong management team, by providing venture capital, loans and guarantees. An experienced and highly motivated team of 125 professionals endeavors every day to achieve the goal of creating prosperity and well-being in Flanders. By the end of 2017, PMV had a portfolio of about EUR 1.2 billion in assets under management. For more details visit pmv.eu.

About Belfius:

Belfius Bank & Insurance is a bank insurer with a sound local footing. It is active in Belgium in three main areas: retail and commercial banking, the provision of financial services to the public sector and companies, and insurance. Belfius Bank & Insurance has 150 years' experience in the public sector and 50 years' experience in the private customer segment. The company is wholly owned by the Belgian State, via the Federal Participation and Investment Company (SFPI). More information is available at www.belfius.be